

An Ordinance to amend Chapter 106, Article V, Section 106-499 of the Code of Ordinances to decrease the restricted debt retirement and capital improvement fund surcharge on water and sewer service bills.

BE IT ORDAINED BY THE CITY OF YPSILANTI:

That, effective September 1, 2009, and not before, Chapter 106, Article V, Section 106-499 of the Code of Ordinances be amended to read as follows:

A surcharge of seventy-six percent (76%) is hereby added to each water and sewage bill for billings rendered on or after September 1, 2009. The proceeds of seventy-six percent (76%) of gross billings shall be deposited in a restricted debt retirement and capital improvements fund. The funds in this account shall be used for debt retirement on authority of the YCUA Board and for capital improvements on approval of City Council.

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This Ordinance shall take effect and be in full force upon local publication in _____

MADE, PASSED AND ADOPTED BY THE YPSILANTI CITY COUNCIL THIS

_____ DAY OF _____, 2009.

Paul Schreiber, Mayor

Frances McMullan, City Clerk

ATTEST

I do hereby confirm that the above Ordinance No. _____ was published in the _____
_____ on the _____ day of _____, 2009.